

FOR IMMEDIATE RELEASE

**NATIONWIDE BOILER INC. ACQUIRES PACIFIC COMBUSTION
ENGINEERING / PONDER BURNER COMPANY**

Fremont, California, October 16, 2017.....Nationwide Boiler Inc., a leading supplier of temporary and permanent boiler systems, boiler support equipment, and emissions control equipment, has announced the acquisition of Pacific Combustion Engineering / Ponder Burner Company. In their fifty-year history this is Nationwide Boiler's first ever purchase of another company, led by President and CEO, Larry Day, along with the assistance of Vice President & CFO, Michele Tomas, and Director of Operations, Sean McMenamain.



Nationwide Boiler's President, Larry Day, signing the final acquisition documents on October 16, 2017

The acquisition of Pacific Combustion Engineering / Ponder Burner Company, with headquarters in Washougal, Washington (near Portland, OR), further increases Nationwide Boiler's share in the industrial equipment market and expands the company's coverage in the Pacific Northwest for rentals, sales and service. "The combination of Pacific Combustion Engineering / Ponder Burner Company's highly rated UL508A & 698A panel shop and engineering and fabrication capabilities, paired with Nationwide Boiler's robust product line, will allow us to continue providing customers with the highest quality equipment in the industry," stated Mr. Day.

In addition to expanded coverage in the region, the acquisition of Pacific Combustion Engineering / Ponder Burner Company will enhance Nationwide Boiler's product offerings, with

- MORE -

NATIONWIDE BOILER INC. ACQUIRES PACIFIC COMBUSTION ENGINEERING....

Page 2

the ability to provide control systems across multiple industries that utilize combustion equipment. All panels are fabricated to the highest safety standards, including SIL I-IV, Class I Div 2, NFPA-85/86, IRI, FM and UL. The panel fabrication shop also has the ability to perform Factory Acceptance Testing (FAT). FATs are required by many customers prior to shipment to prove that equipment has the same functionality as indicated in the specification and purchase order.

“Most companies grow through acquisitions, so this is a very positive step for Nationwide Boiler in overall business growth and market share. An additional advantage is that Nationwide Boiler will be gaining valuable and talented employees that we have worked with for many years. I am excited by this opportunity and look forward to new growth and success with this venture,” stated Mr. Day. Pacific Combustion Engineering / Ponder Burner Company will continue to operate under their current name, as a division of Nationwide Boiler Inc. The division will be managed by Jack Valentine, who has worked closely with Nationwide Boiler for over seventeen years as their primary panel provider. “This was natural for us since we’ve had a long history of working together,” concluded Mr. Day. The integration process has already begun, and it is expected to be a smooth ownership transition.

With headquarters in Washougal, WA, Pacific Combustion Engineering / Ponder Burner Company is a 71 year old combustion sales and service company, specializing in custom control panel systems for a variety of industries. The company represents several industrial equipment manufacturers and serves markets in the states of Oregon, Washington, Idaho, Montana, and Alaska.

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Nationwide Boiler Incorporated

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NATIONWIDE BOILER INC. ACQUIRES PACIFIC COMBUSTION ENGINEERING....

Page 3

For over 50 years Nationwide Boiler Inc. has provided temporary and permanent boiler system solutions to customers across the world. The company provides a complete line of low and ultra low NOx mobile steam plants, trailer-mounted watertube boilers, auxiliary equipment, CataStak™ SCR systems for 2½ ppm NOx compliance, EconoStak economizers for fuel efficiency, and DataStak™ emissions and efficiency monitoring systems. For more information, visit www.nationwideboiler.com.

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